

Trading symbol: TSX-V: CBV

News Release No. 18-01

Cobra Venture Corporation Announces Changes to its Board of Directors

West Vancouver, British Columbia – February 6, 2018 – Cobra Venture Corporation (the “Company” or “Cobra”) announces the resignation of S. Reid MacDonald as a director of the Company, effective January 30, 2018. The Company wishes to thank Reid for his dedication and service as a member of the Company’s Board of Directors.

The Company also wishes to announce the appointment of Stuart R. Ross to the Board. Stuart has had a distinguished career as a senior officer and director of several public companies, including companies listed on the NASDAQ and TSX Venture exchanges. His sector experience includes mining, beverage production and distribution, medical services, gaming and merchant banking, including 17 years as a senior officer and director of Clearly Canadian Beverage Corp (1986 to 2003). Most recently, Stuart was President and CEO of El Tigre Silver Corporation, a TSX Venture listed silver exploration company (2007 to 2015) and is presently the CEO and President of Cardero Resource Corp.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030 or visit the Company’s website at www.cobraventure.com.

Cobra Venture Corporation

“Daniel B Evans”

Daniel B. Evans, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release