

**Trading Symbol: TSX-V: CBV**

**News Release No. 16-03**

### **Cobra Venture Grants Stock Options**

**West Vancouver, British Columbia** – May 11, 2016 – Cobra Venture Corporation (the “Company”) announces that in accordance with the terms of the Company’s stock option plan, the Company has granted 1,365,000 incentive stock options to certain directors, officers, employees and consultants, at an exercise price of \$0.105 per share for a term of 5 years.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030 or visit the Company’s website at [www.cobraventure.com](http://www.cobraventure.com).

#### **Cobra Venture Corporation**

*“Daniel B. Evans”*

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**Daniel B. Evans, President and CEO**

*Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release*