

PRESS RELEASE

COBRA VENTURE CORPORATION

**Cobra Venture Corporation Announces Adjournment of its
Annual and Special Meeting of Shareholders**

June 26, 2013 - Vancouver, British Columbia – Cobra Venture Corporation (TSXV: CBV) (“**Cobra**” or the “**Corporation**”) wishes to report that as a result of the extensive flooding that has recently occurred in Calgary, Alberta and in the surrounding area, it was necessary for the Corporation to adjourn its Annual and Special Meeting of Shareholders (the “2013 AGM”) from Tuesday, June 25, 2013 to Monday, July 8, 2013. Specifically, the adjourned 2013 AGM will be held at Centennial Place, East Tower, 1900, 520 – 3rd Avenue, S.W. Calgary, Alberta, on Monday, July 8, 2013, at 11:00am (Calgary time).

For further information, please contact:

Cobra Venture Corporation

Daniel B. Evans

President, Chief Executive Officer and

Director

(604) 922-2030

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release