

COBRA VENTURE CORPORATION

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TSXV Trading Symbol: CBV.TSXV

COBRA VENTURE CORPORATION COMPLETES REAL ESTATE PURCHASE

October 30, 2012

Cobra Venture Corporation (the "Corporation") is pleased to announce that, further to its announcement on March 27, 2012, the Corporation has completed the acquisition of certain lands and premises located in the Municipal District of Rocky View No. 44, in the Province of Alberta, consisting or approximately 15.78 acres, excepting thereout all mines and minerals (the "Lands") for an aggregate purchase price of \$3,975,000. The Corporation believes that the Lands have a strategic value that will integrate into the Corporation's future business plans.

About Cobra Venture Corporation

Cobra Venture Corporation is an emerging energy corporation focused on the acquisition and development of strategic oil and natural gas reserves in Western Canada. Common shares of the corporation trade on the TSX Venture Exchange under the symbol CBV.

FOR FURTHER INFORMATION PLEASE CONTACT:

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